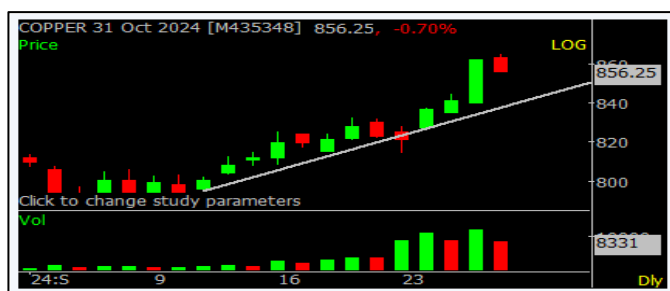


COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.75400 - 75000 levels whereas resistance is at Rs.76000 – 76300 levels.
- MCX Silver is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.90400 - 89400 levels whereas resistance is at Rs.92500 - 93500 levels.
- MCX Crude Oil is likely to trade with positive bias during today's trading session. Support is at Rs. 5630 - 5560 levels whereas resistance is at Rs. 5860 - 5920 levels.
- MCX Copper is likely to trade with positive bias during today's trading session. Support is at Rs.848 – 840 levels whereas resistance is at Rs.864 - 872 levels.

CHART OF THE DAY

MCX-COPPER (DAILY CHART)



Strategy: Intraday

- COPPER prices traded with negative bias during the last trading session; but prices are trading above upward trend line.
- For Intraday session immediate support is at 848 – 840 level and resistance at 864 – 872. Any pullback towards support level should be taken as buying opportunity targeting immediate resistance of 864 – 872 levels on higher side.

MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 DEC 2024	76,424	76,424	75,657	75,718	8,739	-0.70%	1.20%	4.21%	31.45%
SILVER	05 DEC 2024	92,329	93,248	91,224	91,398	22,852	-1.37%	1.40%	7.69%	30.84%
CRUDE OIL	21 OCT 2024	5,667	5,761	5,638	5,694	27,755	0.55%	-4.70%	-10.50%	-24.50%
NATURAL GAS	28 OCT 2024	229	245.4	228.2	244.5	182,636	6.30%	20.62%	36.06%	-0.57%
COPPER	31 OCT 2024	863.4	865.7	855.45	856.25	8,331	-0.70%	4.10%	6.04%	18.52%

Source: Investing.com

TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	75166	75442	75,933	76209	76485	Strong Sell	Strong Sell	Neutral	Buy	Strong Buy
SILVER	89933	90665	91,957	92689	93422	Strong Sell	Strong Sell	Neutral	Buy	Strong Buy
CRUDE OIL	5575	5634	5,698	5757	5817	Strong Buy	Strong Buy	Neutral	Strong Sell	Strong Sell
NATURAL GAS	222	233	239	251	262	Buy	Buy	Buy	Buy	Strong Buy
COPPER	849	853	859	863	867	Buy	Buy	Buy	Strong Buy	Strong Buy

Source: Investing.com

ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
Monday, Sep 30, 2024					
23:25	USD	ꣳꣳꣳ	Fed Chair Powell Speaks		

Source: Investing.com

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